

**Arizona Central Credit Union  
Truth-in-Savings Disclosure**

**I. Common Features of all Accounts**

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund. The Par Value of a membership share, which must be fully paid to become a Member or maintain membership or receive and maintain any accounts or services with us, is \$5.00.

**The fees and charges set forth in the Fee Schedule may be assessed against your account(s).**

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period. Dividends are not guaranteed.

**Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Accrual of Dividends.** For all accounts, dividends will begin to accrue on the business day you make the deposit to your account. If you close your account before dividends are credited, accrued dividends will not be paid.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**Inactive Membership.** Any membership which has not had any activity by, or contact from, an account holder for 12 months. Payment of dividends or charging a fee by the credit union is not considered to be activity by an account holder. Memberships which have an active loan, Certificate, or Individual Retirement Account shall not be considered inactive for purposes of assessing the inactive membership fee.

**II. Share and Checking Accounts**

Except as specifically described, the following disclosures apply to transaction (share/savings, money market, and checking) accounts.

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on your accounts are set forth in the Rate Schedule. APY assumes that dividends will remain on deposit; withdrawals and fees will reduce earnings. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and APY may change as determined by the Credit Union's Board of Directors. The Dividend Rates and APY are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. Dividends earned on excess contributions to your Health Savings Plan will be reported according to IRS rules.

**Tiered Accounts.** Dividends are paid on the entire balance in the account at the rate that corresponds to that tier.

**Transaction Sub Accounts.** These accounts consist of a transaction sub account and a savings sub account. Funds not routinely needed to pay debits may be transferred to a savings sub account. We may periodically transfer funds between these two sub accounts. Your interest calculation will remain the same. The savings sub account will be non-interest bearing. The savings sub account will be governed by the rules governing our other savings accounts indicated within the Withdrawals Section of your Account Agreement. This process will not affect your available balance, the interest you may earn, NCUA insurance protection, your monthly statement, or any other features of these accounts.

**Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. If the minimum daily balance is not met, you will not earn the stated APY. Any minimum deposit to open an account and the minimum balance you must maintain to avoid fees and to earn the APY stated for your account is set forth in the Rate Schedule and Fee Schedule. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day. If an account is closed before dividends are credited, accrued dividends will not be paid.

**Account Limitations.** Certain accounts, such as Money Market accounts, may be subject to limited withdrawals. The limitations, fees and charges are set forth in the Rate Schedule and Fee Schedule. Consult your Funds Availability Policy Disclosure provided to you at account opening for additional information relating to your ability to withdraw funds at Arizona Central Credit Union. We may limit the number of transfers from your account; consult your Electronic Funds Transfer Agreement and Disclosure provided to you at account opening.

**III. Certificate Accounts**

Except as specifically described, the following disclosures apply to all of the certificate accounts.

**Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and APY are fixed and will be in effect for the term of the account. The APY is based on an assumption that dividends will remain on deposit until maturity.

**Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.

**Transaction Limitations.** After your account is opened, you may not make additional deposits into the account before maturity.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date. Your account will mature as indicated on this Rate and Fee Schedule. If you close a certificate before dividends are credited, you will receive accrued dividends. Early withdrawal penalties may be imposed if you withdraw any of the funds before maturity date. The penalty will equal 30 days of dividends on certificates with an original term of 6 months, 90 days of dividends on certificates with an original term of 12 or 18 months, 180 days of dividends on certificates with an original term of 24 months, 270 days of dividends on certificates with an original term of 36 or 48 months, and 365 days of dividends on certificates with an original term of 60 months. If there are not sufficient dividends to cover the penalty, the penalty will be deducted from the principal.

**Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**Renewal Policies and Grace Period.** Certificates will automatically renew at maturity, unless prior notice is given, and will not have a grace period.