

How do I skip my loan payment?

You may skip your loan payment one time each calendar year. For your convenience, you can choose the month that works best for you (*excluding back-to-back payments*). To skip your payment:

1. Complete the Skip-A-Payment Amendment on next page. Please note, both the primary member and co-borrower/co-signer (if applicable) **must** sign the form.
2. Enclose a check for the total amount due or complete the authorization to deduct the fee from your account. There is a \$25 processing fee for each loan payment you choose to skip. If you qualify, you may be able to use your Central Points™ to waive the fee. See information below for details.
3. Mail your form at least 10 days before payment is due but no more than 30 days prior to the due date. Mail your form and payment to:

Arizona Central Credit Union
Attn.: Skip-A-Payment
P.O. Box 11650
Phoenix, AZ 85061-1650

If you are authorizing us to deduct the fees from your account, you may fax this form to (602) 631-4280.

If you use payroll deduction or automatic transfers for your loan payment from an Arizona Central account, the funds which would normally transfer to your loan will be available for withdrawal.

If your payment normally originates from another financial institution, contact them to cancel payment for the month you are choosing to skip.

Which loans do not qualify?

- Visa® Credit Cards
- Lines of Credit
- Mortgage & Home Equity loans
- Certificate-Secured loans
- Business loans
- Troubled Debt Restructure loans
- Currently delinquent loans
- Accounts with unpaid fees
- First payments on new loans cannot be skipped
- Back-to-back payments cannot be skipped (i.e., December 2009 and January 2010)

Other conditions and restrictions may apply. If you are not approved for Skip-A-Payment, you will be notified in writing.

How does skipping affect finance charges?

On qualifying loans, interest will continue to accrue during the waived payment period.

 **Submit your Skip-A-Payment online* by logging in to eBRANCH at www.azcentralcu.org!**

Waive your Skip-A-Payment fee with Central Points™!

Central Points is Arizona Central's Member Rewards Program in which you can earn points to waive fees, lower the interest rate on a consumer loan, and raise the interest rate on a new Certificate. Waiving a Skip-A-Payment fee only requires 500 points!

How do I earn Central Points™?

It's simple. You earn one point for each dollar you pay in interest on all consumer loans; one point for each dollar you earn in dividends on all consumer deposit accounts; and 100 points each year during the month of your membership anniversary. You can even earn 500 points when you refer a new member to the credit union.

How many Central Points™ do I have?

Central Points balances are automatically updated each month. Call or visit one of our friendly branch employees to find out how many Central Points you've earned, or check your statement for your current balance.

*Please use this paper-based form if there is a co-borrower/co-signer on the loan since both signatures are required.

Skip-A-Payment Amendment to Loan Agreement(s)

(Use this form to skip up to three loans during the SAME month.)

1. I want to skip my loan payment(s) during the month of _____. I understand there is a \$25 processing fee for EACH loan payment I choose to skip. The processing fee does not reduce the principal.
2. I understand that deferring loan payment(s) will result in an extension of the original term and that interest will continue to accrue at the rate disclosed in my original loan agreement.
3. I can make up the payment(s) at any time, but extra payments will not change the due date of the next scheduled loan payment(s). I authorize the credit union to change the payment schedule(s).
4. I am aware that by skipping payment(s) the benefit from disability/life insurance, GAP policies, and or payment protection may be reduced by the amount of the payment skipped.
5. This is not a novation. The terms and conditions of my loan agreement(s) remain in force.

Name: _____

Daytime Phone (_____) _____

Email address: _____

Member # _____	Loan # _____	Due: _____
Member # _____	Loan # _____	Due: _____
Member # _____	Loan # _____	Due: _____

Total Amount Due: \$_____

Check all that apply:

- I have enclosed a check for the Total Amount Due.
 - Please deduct 500 points from my Central Points balance to waive the \$25 fee.* (500 points required PER loan.)
 - If I do not have enough Central Points to waive the fee, deduct the Total Amount Due from my account listed below.
 - Do NOT use my Central Points. Deduct the Total Amount Due from my account listed below.
 - Checking
 - Savings
- Member # _____

** Please note, your request will not be processed if you do not have enough Central Points and you have not included an alternate form of payment.*

All borrowers agree to the above. All borrowers MUST sign.

Primary Member's Signature Date

Co-Borrower's/Co-Signer's Signature Date

Credit Union Use Only: Date Received: _____ Date Processed: _____ Teller ID: _____